Cazenove Capital

SUTL Cazenove Charities Sustainable Multi-Asset Fund

Sustainable Investment Policy

The SUTL Cazenove Charities Sustainable Multi-Asset Fund is designed for charities who want to align their investments with their charitable mission and invest for a better future.

Our intention is for the Fund to create overall positive outcomes for people and the planet. We will aim to achieve this by **A**voiding harm through ESG integration and exclusions, **B**enefiting society through responsible business activities and **C**ontributing to solutions in areas of environmental and social need. We will also use our influence to push for progress towards the United Nations Sustainable Development Goals (UN SDGs).

We make the following commitments, to:

Avoiding harm:

- ✓ **screening** policy excluding areas of significant social or environmental harm across the entire portfolio
- ✓ integrate **environmental, social and governance** factors within the investment selection process, across all asset classes

Benefiting Society:

- ✓ allocating a significant portion in investments which create overall positive outcomes for society and the environment. For instance, companies who create value for their stakeholders, such as employees, customers, communities, and the environment

Contributing to Solutions:

- ✓ an allocation to companies whose products and services **address areas of environmental and social need**, such as renewable energy generation or microfinance
- ✓ **manage, measure and report** the outcome of the Fund on people and the planet

Influence:

- ✓ seek to influence companies, managers and policy makers through **engagement and voting**, to encourage businesses to make progress towards the UN SDGs
- ✓ **collaborate** with others to maximise our influence

Exclusions: The Fund will not invest in companies which breach our exclusion policy, defined as companies involved in the following activities:

- **Controversial weaponry** (no tolerance to nuclear weapons, landmines, uranium manufacturing, cluster munitions and biological or chemical weapons)
- **Armaments** (generates 10% or more of revenue from conventional weapons and civilian firearms)
- **Pornography** (generates 3% or more of revenue from adult entertainment)
- **Tobacco** (generates 10% or more of revenue from tobacco-related business activities including licensing, distributing, retailing, producing and supplying)
- **Gambling** (generates 10% or more of revenue from licensing, supporting, or operating facilities and products)

- **Alcohol** (generates 10% or more of revenue from licensing, distributing, retailing, producing, or supplying alcoholic products)
- **Fossil Fuels** (generates 10% or more of revenue from extraction, production and refining of coal, oil and gas)
- **Predatory Lending Activities** (generates 10% or more of revenue from predatory lending activities)

The exclusion policy reflects common concerns of charities. It will be reviewed regularly and may be amended as considered necessary.

To aid diversification we will incorporate the use of pooled funds and third party managers. As screening policies may differ we will select funds that currently meet the exclusionary criteria detailed above and will continue to monitor the underlying holdings for compliance on a monthly basis. Should a manager purchase a new position that breaches our screens, we will ask the manager to sell the position, or we will exit the fund.

More information

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The Fund Prospectus is available upon request.

Sustainable investment strategies may have limited exposure to some companies, industries or sectors and as a result portfolios may forego certain investment opportunities, or dispose of certain holdings, that do not align with the firm's sustainability criteria. As investors may differ in their views of what constitutes sustainable investing, the portfolio may also invest in companies that do not reflect the beliefs and values of any particular investor.